**PROMISSORY NOTE**

I, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, Filipino, of legal age, single/married to \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ and a resident of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ for value received, hereby acknowledge my indebtedness to \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

I promise to pay the amount of PESOS: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (Php\_\_\_\_\_\_\_\_\_\_\_) on or before \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ without a need of a demand.

I understand and agree to pay \_\_\_\_\_\_% interest per month/year starting from the date indicated on this Promissory Note until full payment.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name & Signature of Maker

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Date

Witnesses: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**ACKNOWLEDGMENT**

REPUBLIC OF THE PHILIPPINES)

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_) SS.

BEFORE ME, a Notary Public, this \_\_\_\_\_\_\_day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, personally appeared:

Name of Maker\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ CTC #\_\_\_\_\_\_\_\_\_\_\_\_\_Date/Place Issued\_\_\_\_\_\_\_\_\_\_\_\_\_\_

IN WITNESS WHEREOF, I have hereunto set my hand and seal this\_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_, 20\_\_\_\_\_.

Notary Public

Doc. No. ........;

Page No. .......;

Book No. .......;

Series of 20\_\_.